

## Summary Financial Report for the year ended 31<sup>st</sup> December 2016

<u>Income</u>	<u>Expenditure</u>
Weekly collections: £183,000.00	Priests Stipends: £36,000.00
Gift-aid refund: 27,000.00	Employee's wages: 59,000.00
Shrines& candles: 14,000.00	Heat & Light: 22,000.00
Draw profit: 1,000.00	Maintenance, repairs: 27,000.00
Parish Hall income: 4,000.00	Altar bread, wine etc: 12,000.00
Legacies& donations: 4,000.00	Parish Insurance: 8,000.00
Hospital chaplaincy: 12,000.00	Rates: 2,000.00
Sale of Youth Club: 132,000.00	Tel, stationery etc: 8,000.00
	Accountant's fees: 1,000.00
	Bank charges: 2,000.00
	Diocesan contribution: 32,000.00
	Miscellaneous exp: 7,000.00
<hr/>	<hr/>
<b>Total Income: £377,000.00</b>	<b>Total Expenditure: £216,000.00</b>

As part of the ongoing efforts to keep those who contribute and worship informed about what is happening in our Parish of Glendermott, I am this weekend presenting the Income and Expenditure details for the year ending 2016 for your information. These details are presented in summary form above. The detailed financial accounts are available from the Parish Office for anyone who would like a copy.

The Education Authority advised the parish that they were no longer prepared to lease the Youth Club building at Dungiven Road and wanted to purchase it instead. They made it very clear that if they didn't get ownership of this building they would be looking for alternative property elsewhere. Given this scenario the sale transaction was completed towards the end of last summer and the parish received net sale proceeds of £131,550.

I can also advise that planning permission has now been granted to APEX for the construction of houses on part of the former Immaculate Conception College (ICC) site and I'm hoping that building work will begin over the summer months. The remainder of the site is being looked after by Derry and Strabane Council and the

longer term plan is for them to provide leisure facilities on this site for the community. I will be in a better position to present you with the financial outcome when all the details have been finalised.

During 2016 we carried out some work to the grounds of the Church of the Immaculate Conception and we also created extra car parking space at the rear of our Parish Office at Chapel Road, using rubble from the demolition of the former ICC buildings to help construct the base. This year we are painting the inside of St Columb's, Chapel Road and the exterior of the Church of the Immaculate Conception.

I take this opportunity to thank very sincerely all who contribute so generously to the weekly collection and other collections throughout the year. A word of thanks is also due to the many people who give of their time and talents to the parish. Their giving in a practical way saves the parish a lot of money and for this I am very grateful.

In line with the appeal from our Parish Finance Committee members at their annual update to parishioners, I also appeal for those who are not part of the Gift Aid scheme and who qualify by virtue of paying income tax, to please join the scheme. You will see that the parish received £27,000 from HMRC as a result of people participating in the scheme – and this is at no extra cost to parishioners who gift aid their weekly contribution. I also appeal to those who are in the scheme to please use your specific white envelopes as this is the only way we can claim gift aid from HMRC on your contribution.

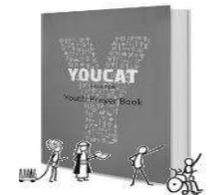
Once again I thank all who have given of their time talents and money over the past years. Your help has enabled us to maintain a healthy parish including beautiful church buildings to serve our community into the future.

### The Season of Lent

**Extra Masses for Lent** St Columb's at 7.30am Monday – Friday.  
St Oliver Plunkett, Strathfoyle 7.00pm Fridays

**Lenten Devotions** each Sunday of Lent at 6.00pm in St Columb's Church.

Everyone is welcome to join us for our Lenten Course:  
'A Catechism for everyone' A Lenten Journey exploring:  
**WHAT?** Exploring, reflection and discussion  
**WHERE?** The Parish Office, Chapel Road,  
**WHEN?** 8pm-9pm Monday's in Lent



**Baptisms** – We welcome into the family of God **Sorcha-Aoibh Pauline Kelly**, Victoria Gate and **Eoghan Martin McLaughlin**, Earl's Court, Knightbridge.